

CONCORDE ESTATES

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$757,770.00
COLLECTION COSTS @	6.0%	<u>\$48,368.30</u>
TOTAL O&M ASSESSMENT		<u>\$806,138.30</u>

LOT SIZE	O&M	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT				
		SERIES 2011A-1	SERIES 2011A-2	EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2011A-1	SERIES 2011A-2	2011A-1 DEBT 2011A-2 DEBT				
		DEBT	DEBT					ASSESSMENT	ASSESSMENT	O&M	SERVICE (2)	SERVICE (2)	TOTAL (3)	
Townhouse	66	49		0.75	49.50	7.85%	\$63,304.27	\$41,770.05	\$0.00	\$959.16	\$852.45		\$1,811.61	
Single Family 65'	103	95		1.00	103.00	16.34%	\$131,724.03	\$107,977.00	\$0.00	\$1,278.87	\$1,136.60		\$2,415.47	
Single Family 75'	80	77		1.15	92.00	14.60%	\$117,656.42	\$100,645.93	\$0.00	\$1,470.71	\$1,307.09		\$2,777.80	
Single Family 90'	62	58		1.40	86.80	13.77%	\$111,006.27	\$92,291.92	\$0.00	\$1,790.42	\$1,591.24		\$3,381.66	
Single Family 45'	64		64	0.90	57.60	9.14%	\$73,663.15	\$0.00	\$38,400.00	\$1,150.99		\$600.00	\$1,750.99	
Single Family 65'	107		107	1.00	107.00	16.97%	\$136,839.53	\$0.00	\$74,900.00	\$1,278.87		\$700.00	\$1,978.87	
Single Family 75'	53		53	1.15	60.95	9.67%	\$77,947.38	\$0.00	\$42,665.00	\$1,470.71		\$805.00	\$2,275.71	
Single Family 90'	30		30	1.40	42.00	6.66%	\$53,712.71	\$0.00	\$29,400.00	\$1,790.42		\$980.00	\$2,770.42	
Single Family 100'	21		21	1.50	31.50	5.00%	\$40,284.53	\$0.00	\$22,050.00	\$1,918.31		\$1,050.00	\$2,968.31	
	<u>586</u>	<u>279</u>	<u>275</u>		<u>630.35</u>	<u>100.00%</u>	<u>\$806,138.30</u>	<u>\$342,684.90</u>	<u>\$207,415.00</u>					
LESS: Osceola County Collection Costs and Early Payment Discount Costs								<u>(\$48,368.30)</u>	<u>(\$20,561.09)</u>	<u>(\$12,444.90)</u>				
Net Revenue to be Collected								<u>\$757,770.00</u>	<u>\$322,123.81</u>	<u>\$194,970.10</u>				

(1) Reflects the number of total lots with Series 2011A-1 and Series 2011A-2 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2011A-1 and Series 2011A-2 bond issues. Annual assessment includes principal, interest, Osceola County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2015 Osceola County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.