

CONCORDE ESTATES

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$757,770.00
COLLECTION COSTS @ 6.0%	<u>\$48,368.30</u>
TOTAL O&M ASSESSMENT	<u>\$806,138.30</u>

LOT SIZE	O&M	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT				
		SERIES 2011A-1	SERIES 2011A-2	EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2011A-1	SERIES 2011A-2	2011A-1 DEBT 2011A-2 DEBT			TOTAL ⁽³⁾	
		DEBT	DEBT							ASSESSMENT	ASSESSMENT	O&M		SERVICE ⁽²⁾
		SERVICE ⁽¹⁾	SERVICE ⁽¹⁾		EAU's	EAU's	O&M BUDGET							
Townhouse	66	49		0.75	49.50	7.66%	\$61,746.76	\$41,770.05	\$0.00	\$935.56	\$852.45		\$1,788.01	
Single Family 65'	103	95		1.00	103.00	15.94%	\$128,483.16	\$107,977.00	\$0.00	\$1,247.41	\$1,136.60		\$2,384.01	
Single Family 75'	80	77		1.15	92.00	14.24%	\$114,761.66	\$100,645.93	\$0.00	\$1,434.52	\$1,307.09		\$2,741.61	
Single Family 90'	62	58		1.40	86.80	13.43%	\$108,275.13	\$92,291.92	\$0.00	\$1,746.37	\$1,591.24		\$3,337.61	
Townhouse	98		98	0.75	73.50	11.37%	\$91,684.59	\$0.00	\$51,450.00	\$935.56		\$525.00	\$1,460.56	
Single Family 65'	107		107	1.00	107.00	16.56%	\$133,472.80	\$0.00	\$74,900.00	\$1,247.41	\$700.00		\$1,947.41	
Single Family 75'	53		53	1.15	60.95	9.43%	\$76,029.60	\$0.00	\$42,665.00	\$1,434.52	\$805.00		\$2,239.52	
Single Family 90'	30		30	1.40	42.00	6.50%	\$52,391.19	\$0.00	\$29,400.00	\$1,746.37	\$980.00		\$2,726.37	
Single Family 100'	21		21	1.50	31.50	4.87%	\$39,293.39	\$0.00	\$22,050.00	\$1,871.11	\$1,050.00		\$2,921.11	
	<u>620</u>	<u>279</u>	<u>309</u>		<u>646.25</u>	<u>100.00%</u>	<u>\$806,138.30</u>	<u>\$342,684.90</u>	<u>\$220,465.00</u>					
LESS: Osceola County Collection Costs and Early Payment Discount Costs								<u>(\$48,368.30)</u>	<u>(\$20,561.09)</u>	<u>(\$13,227.90)</u>				
Net Revenue to be Collected								<u>\$757,770.00</u>	<u>\$322,123.81</u>	<u>\$207,237.10</u>				

⁽¹⁾ Reflects the number of total lots with Series 2011A-1 and Series 2011A-2 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2011A-1 and Series 2011A-2 bond issues. Annual assessment includes principal, interest, Osceola County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Osceola County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.